

ASSISTANCE LEAGUE  
OF GREATER CINCINNATI

FINANCIAL STATEMENTS WITH  
INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED MAY 31, 2011



**Maddox & Associates** CPAs Inc.

certified public accountants

ASSISTANCE LEAGUE OF GREATER CINCINNATI  
FINANCIAL STATEMENTS WITH INDEPENDENT AUDITOR'S REPORT  
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## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Assistance League of Greater Cincinnati  
Cincinnati, OH

We have audited the accompanying statement of financial position of the Assistance League of Greater Cincinnati (a nonprofit organization) as of May 31, 2011, and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Chapter's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Assistance League of Greater Cincinnati as of May 31, 2011, and the changes in its net assets, and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

*Maddox & Associates CPAs Inc.*

August 31, 2011

Assistance League of Greater Cincinnati  
Statement of Financial Position  
As of May 31, 2011  
(with Comparative Totals for 2010)

	<u>2011</u>	<u>2010</u>
<b>Assets</b>		
Cash & cash equivalents (Note B )	\$ 296,271	\$ 309,327
Pledges receivable	900	
Prepaid expenses	3,881	8,185
Inventory (Note C)	21,992	14,707
Equipment & leasehold improvements-net (Note D )	3,840	3,335
<b>Total Assets</b>	<u><u>\$ 326,884</u></u>	<u><u>\$ 335,554</u></u>
<b>Liabilities</b>		
Accounts payable	\$ 12,269	\$ 15,522
Deferred dues revenue	5,550	6,121
<b>Total Liabilities</b>	<u><u>17,819</u></u>	<u><u>21,643</u></u>
<b>Net Assets (Note F)</b>		
Unrestricted	9,809	12,481
Board designated	292,357	278,633
<b>Total unrestricted</b>	<u><u>302,166</u></u>	<u><u>291,114</u></u>
Use restricted	6,899	7,797
Time restricted	-	15,000
<b>Total temporarily restricted</b>	<u><u>6,899</u></u>	<u><u>22,797</u></u>
<b>Total Net Assets</b>	<u><u>309,065</u></u>	<u><u>313,911</u></u>
<b>Total Liabilities and Net Assets</b>	<u><u>\$ 326,884</u></u>	<u><u>\$ 335,554</u></u>

See accompanying notes and accountant's report

Assistance League of Greater Cincinnati  
Statement of Activities  
For the year ended May 31, 2011  
(with Comparative Totals for 2010)

	Year Ended May 31, 2011			Year Ended May 31, 2010
	Unrestricted	Temporarily Restricted	Total	
Support and Revenue				
Special events revenue	\$ 105,932	\$ -	\$ 105,932	\$ 83,787
less cost of direct benefits	(34,634)	-	(34,634)	(21,529)
Contributions, memorials, grants, & in-kind	147,610	-	147,610	164,876
Membership	6,548	-	6,548	6,309
Interest income	1,529	-	1,529	2,378
Other Income	-	-	-	40
Net Assets released from restrictions:				
Satisfaction of program restrictions	15,898	(15,898)	-	-
Total Support and Revenue	242,883	(15,898)	226,985	235,861
Expenses				
<u>Program Services:</u>				
Operation School Bell	156,839	-	156,839	148,605
College Starter Kits	4,941	-	4,941	5,399
Learning Together	-	-	-	1,351
Trauma Care Kits	27,501	-	27,501	26,177
New Beginnings	4,884	-	4,884	5,169
College Scholarships	1,529	-	1,529	3,034
New Beginnings - Hamilton Co	9,679	-	9,679	-
Total Program Services Expenses	205,373	-	205,373	189,735
Trauma Care Kits				
<u>Supporting Services:</u>				
Special events and other fundraising activities indirect costs	5,550	-	5,550	8,631
Management & General	16,801	-	16,801	13,958
Membership	4,107	-	4,107	3,387
Total Supporting Services Expenses	26,458	-	26,458	25,976
Total Expenses	231,831	-	231,831	215,711
Change in Net Assets	11,052	(15,898)	(4,846)	20,150
Net Assets - Beginning of Year	291,114	22,797	313,911	293,761
Net Assets - End of Year	\$ 302,166	\$ 6,899	\$ 309,065	\$ 313,911

See accompanying notes and accountant's report

Assistance League of Greater Cincinnati  
Statement of Functional Expenses  
For the year ended May 31, 2011

	Program Services							Total Program Services
	Operation School Bell	College Starter Kits	Trauma Care	New Beginnings	College Scholarships	New Beginnings Hamilton Co		
Program Services								
Program Supplies/Services	\$ 120,369	\$ 4,042	\$ 21,829	\$ 3,890	\$ -	\$ 7,565	\$ 157,695	
Grants to others					1,250	-	1,250	
Occupancy								
Rent and utilities	17,721	558	3,108	551	173	1,094	23,205	
Depreciation	1,722	54	302	54	17	106	2,255	
Insurance	974	31	171	30	9	60	1,275	
Telephone and internet	1,038	33	182	32	10	64	1,359	
Office equipment	-	-	-	-	-	-	-	
Other miscellaneous	-	-	-	-	-	-	-	
Operating supplies	966	5	75	67	2	348	1,463	
Donated materials and supplies	4	-	1	-	-	-	5	
Postage	7,117	-	623	44	-	5	7,789	
Printing	2,638	83	463	82	26	163	3,455	
In-house publications	3,201	101	561	100	31	198	4,192	
Outside computer services	312	10	55	10	3	19	409	
Marketing expenses	669	21	117	21	7	41	876	
Other expenses	12	-	-	-	-	11	23	
Advertising	-	-	-	-	-	-	-	
Education and training	16	1	3	1	-	1	22	
Transportation	-	-	-	-	-	-	-	
Professional services	65	2	11	2	1	4	85	
Public relations	-	-	-	-	-	-	-	
Hospitality & courtesy	-	-	-	-	-	-	-	
Bank fees	15	-	-	-	-	-	15	
Officers and committees	-	-	-	-	-	-	-	
NAL dues	-	-	-	-	-	-	-	
Special events expense	-	-	-	-	-	-	-	
Subtotal expenses	156,839	4,941	27,501	4,884	1,529	9,679	205,373	
Less expenses included with revenue on the statement of activities	-	-	-	-	-	-	-	
Total Program Services	\$ 156,839	\$ 4,941	\$ 27,501	\$ 4,884	\$ 1,529	\$ 9,679	\$ 205,373	

See accompanying notes and accountant's report

Assistance League of Greater Cincinnati  
Statement of Functional Expenses - continued  
For the year ended May 31, 2011

	Books and Brunch	Fall Fundraiser	Mad Hatter Fashion Flurry	Greatest Need (I Wish)	Other Fundraising	Total Fundraising Expenses	Administration Management & General	Education Management & General	Total Management & General	Membership Development	Total Supporting Services	Year Ended May 31, 2011 Total
Program Services												
Program Supplies/Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85	\$ 85	\$ -	\$ 85	\$ 157,780
Grants to others	-	-	-	-	-	-	-	-	-	-	-	1,250
Occupancy												
Rent and utilities	411	698	134	123	-	1,366	1,415	895	2,310	538	2,848	27,419
Depreciation	40	68	13	12	-	133	125	87	212	52	264	2,652
Insurance	23	38	7	7	-	75	245	49	294	30	324	1,674
Telephone and internet	24	41	8	7	-	80	389	52	441	32	473	1,912
Office equipment	-	-	-	-	-	-	125	-	125	-	125	125
Other miscellaneous	-	(345)	-	-	-	(345)	-	-	-	-	-	(345)
Operating supplies	4	6	1	152	200	363	940	195	1,135	18	1,153	2,979
Donated supplies	-	-	-	-	-	-	-	-	-	-	-	5
Postage	-	-	-	1,496	-	1,496	326	-	326	7	333	9,618
Printing	61	104	20	1,669	-	1,854	193	133	326	80	406	5,715
In-house publications	74	126	24	22	-	246	234	162	396	97	493	4,931
Outside computer services	7	12	2	2	-	23	1,147	16	1,163	9	1,172	1,604
Marketing expenses	16	26	5	5	15	67	1,029	34	1,063	20	1,083	2,026
Other expenses	-	-	-	-	83	83	375	-	375	25	400	506
Advertising	-	-	-	-	-	-	-	-	-	-	-	-
Education and training	1	-	-	-	-	1	2	5,118	5,120	134	5,254	5,277
Transportation	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	2	3	-	-	-	5	3,275	3	3,278	2	3,280	3,370
Public relations	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality & courtesy	-	-	-	-	-	-	-	-	-	-	-	-
Bank fees	-	-	-	103	-	103	152	-	152	-	152	270
Officers and committees	-	-	-	-	-	-	-	-	-	-	-	-
NAL Dues	-	-	-	-	-	-	-	-	-	3,063	3,063	3,063
Special events expense	11,575	19,356	3,703	-	-	34,634	-	-	-	-	-	34,634
Subtotal expenses	12,238	20,133	3,917	3,598	298	40,184	9,972	6,829	16,801	4,107	20,908	266,465
Less expenses included with revenue on the statement of activities	(11,575)	(19,356)	(3,703)	-	-	(34,634)	-	-	-	-	-	(34,634)
Total Program Services	\$ 663	\$ 777	\$ 214	\$ 3,598	\$ 298	\$ 5,550	\$ 9,972	\$ 6,829	\$ 16,801	\$ 4,107	\$ 20,908	\$ 231,831

See accompanying notes and accountant's report

Assistance League of Greater Cincinnati  
Statement of Cash Flows  
For the year ended May 31, 2011  
(with Comparative Totals for 2010)

	2011	2010
<u>Cash Flows From Operating Activities</u>		
Excess (Deficiency) of Revenues over Expenses	\$ (4,846)	\$ 20,150
<u>Adjustments to Reconcile Excess of Revenues Over Expenses to Net Cash Provided by Operating Activities</u>		
Depreciation and amortization	2,652	2,286
<u>(Increase) Decrease in:</u>		
Pledges receivable	(900)	-
Prepaid expenses	4,304	2,866
Inventory	(7,285)	(1,361)
<u>Increase (Decrease) in:</u>		
Accounts payable	(3,253)	9,526
Deferred revenue	(571)	1,726
Net Cash Provided (Used) By Operating Activities	<u>(9,899)</u>	<u>35,193</u>
<u>Cash Flows from Investing Activities</u>		
Acquisition of fixed assets	<u>(3,157)</u>	<u>(1,642)</u>
Net Cash Provided (Used) By Investing Activities	<u>(3,157)</u>	<u>(1,642)</u>
Net Increase (Decrease) in Cash	(13,056)	33,551
Cash - Beginning of Year	309,327	275,776
Cash - End of Year	<u>\$ 296,271</u>	<u>\$ 309,327</u>
Supplementary Disclosure of Cash Flow Information:		
Cash Paid During the Year For:		
Interest	<u>\$ -</u>	<u>\$ -</u>
Income Taxes	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes and accountant's report

ASSISTANCE LEAGUE OF GREATER CINCINNATI  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MAY 31, 2011

**NOTE A - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Activities**

The Assistance League of Greater Cincinnati (the Chapter) is a nonprofit public benefit corporation, which engages in philanthropic service projects in the Greater Cincinnati area. The Chapter is a chapter of the National Assistance League, a volunteer organization founded in 1935 and incorporated in 1949, which is dedicated to promoting effective volunteerism through education, service, leadership development and financial accountability. Local chapters research, identify, administer, and fund philanthropic projects tailored to meet the needs of their community. The Chapter is dependent upon the success of grant requests, donations, and fundraising activities in the Cincinnati area in order to fund its programs. The bylaws, policies, and standards of the National Assistance League guide each local chapter. The Chapter is a chartered chapter of the National Assistance League, and as such, pays annual dues to that organization. Identifying and addressing unmet needs in the Greater Cincinnati area is the sole focus of the Chapter. The following are the primary programs the Chapter supports to meet these needs:

**Operation School Bell**

Chapter Members purchase and distribute new school uniforms, socks, underwear, shoes, fleece jackets, hygiene kits and school bags to students in several Cincinnati and Northern Kentucky public and parochial schools identified by school personnel as children in need. Over 1,800 students were provided uniforms and supplies for the 2010-2011 academic year. To date, over 11,400 local students have improved self esteem by participating in the national project.

**Trauma Care (Assault Survivor/ Domestic Violence Kits)**

Hygiene products and clothing are packaged in a heavy duty customized bag by Chapter members, and given to several area hospitals for distribution to victims of assault and rape. Customized bags, containing night clothes and hygiene items, are packed and delivered to area shelters for distribution to victims of domestic violence. Annually, more than 2,100 kits are delivered to hospitals and shelters for victims of violence and abuse, providing comfort and encouraging dignity. To date, over 18,600 kits have been delivered.

**College Starter Kits**

Provide basic school supplies such as notebook, dictionary, calculator, stapler, planner ruler, and writing supplies in a customized bag to disadvantaged adults enrolling at Chatfield, Raymond Walters, Clermont and Thomas More Colleges. Approximately 250 College Starter Kits were distributed in the 2011 fiscal year. To date, over 850 adult students have been offered hope by this program.

**College Scholarship**

A partial tuition and fees scholarship up to \$2,500 per semester is awarded to a motivated, economically stressed student at Chatfield College, Findlay Market campus. This accredited, inner city campus caters to non-traditional students returning to upper education. One scholarship of \$1,250 was awarded during the fiscal year.

ASSISTANCE LEAGUE OF GREATER CINCINNATI  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MAY 31, 2011

**New Beginnings**

Chapter members purchase household necessities such as dishes, pots and pans, bedding, and small appliances and deliver them to the House of Peace in Clermont County. They are for distribution to women who are establishing a household away from their abusers. In October 2010, ALGC merged with Heart to Heart which expanded our New Beginnings program. We now serve women and children leaving YWCA shelters in Hamilton County.

The Chapter's support and revenues come primarily from contributions and other fundraising efforts, including special events.

**Basis of Accounting**

The accompanying financial statements have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables and other liabilities.

**Basis of Financial Statement Presentation**

The financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-For-Profit Organizations*. Under SFAS No. 117, the chapter is required to report information regarding its financial position and activities in three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets

**Comparative Financial Information**

The financial statements include certain prior year summarized comparative information in total, but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Chapter's financial statements for the year ended May 31, 2010 from which the summarized information was derived.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash held in checking and money market accounts, time deposits, certificates of deposit and all highly liquid investments with original maturities of three months or less.

**Inventory**

The chapter maintains an inventory of new clothing and shoes for use in its Operation School Bell, Trauma Care Kits, and College Starter Kits, which is stated at the lower of cost or market determined by the first-in, first-out method.

**Concentrations of Credit Risk and Market Risk**

Financial instruments that potentially expose the organization to concentrations of credit and market risk consist of cash and cash equivalents. Cash and cash equivalents are maintained at high-quality financial institutions and accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At May 31, 2011, the Chapter had no

ASSISTANCE LEAGUE OF GREATER CINCINNATI  
 NOTES TO FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED MAY 31, 2011

uninsured balances at these institutions. The Chapter has not experienced any losses on its cash or cash equivalents.

The Chapter receives support from individuals, businesses, and other nonprofit organizations in the Greater Cincinnati area. The following grantors provided more than 10% of total revenues for the year ended May 31, 2011:

Grantor	Amount	% of Revenue
Spaulding Foundation	\$ 35,000	15%
Woodward Trust	\$ 30,000	13%
Dater Foundation	\$ 30,000	13%

No other funding sources provided more than 10% of total revenues for 2011.

**Property & Equipment**

Property and equipment are stated at cost or at the fair value at the date of donation in the case of donated assets. The chapter provides for depreciation and amortization of property and equipment by use of the straight-line method over the estimated useful lives as follows:

Furniture & equipment	3 to 5 years
Leasehold improvements	5 years

**Deferred Revenue**

Membership dues collected prior to the fiscal year to which they apply are deferred and recognized over the periods to which the dues relate.

**Contributions**

Contributions received and unconditional promises to give are measured at their fair values and are reported as increases in net assets. Revenues from sources other than contributions are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions, or if they are designated as support for future periods. Contributions received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increase those net asset classes. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restriction. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support.

The Chapter reports gifts of goods and equipment as unrestricted support unless donor stipulations specify how the donated assets are to be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how those long-lived assets must be maintained, the Chapter reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

ASSISTANCE LEAGUE OF GREATER CINCINNATI  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MAY 31, 2011

**Donated Services**

A significant portion of the chapter's program service, fundraising and administrative functions are conducted by unpaid volunteers. The value of this contributed time is not reflected in the accompanying financial statements since the services do not require specialized skills. During the year ended May 31, 2011, volunteers donated approximately 14,929 hours with an estimated value of \$318,883. This value was computed using an estimated hourly rate of \$21.36, based upon the average hourly earnings of \$19.07 of nonagricultural workers for the time period, as determined by the US Department of Labor's Statistics, plus 12% for estimated fringe benefits.

**Income Taxes**

The Chapter is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue code. Therefore, no provision for income taxes has been made in these financial statements. In addition, the chapter qualified for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2). The Chapter is also exempt from state income taxes under the applicable state revenue and taxation codes. Newly effective accounting standards prescribe when to recognize and how to measure the financial statement effects, if any, of income tax positions taken or expected to be taken in a tax return. The standards require that a tax position be recognized or derecognized base on a "more likely than not" threshold. Based on management's evaluation, the Chapter does not believe its financial statements include any uncertain tax positions. Further, no interest or penalties have been accrued or charged to expense as of May 31, 2011 or for the year then ended. The Chapter's federal tax returns are subject to examination by the Internal Revenue Service for a period of three years from the date they are filed. As of May 31, 2011, the following tax years are subject to examination:

Jurisdiction	Tax Return	Open Years for Filed Returns	Return to be Filed in 2011
Federal	Form 990	2008 – 2010	2011

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Functional Allocation of Expenses**

The costs of providing the Chapter's various programs and supporting services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

ASSISTANCE LEAGUE OF GREATER CINCINNATI  
 NOTES TO FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED MAY 31, 2011

**NOTE B – CASH AND CASH EQUIVALENTS**

Cash and cash equivalents at May 31, 2011 consist of the following:

<u>Checking</u>	
JP Morgan Chase Bank checking	\$ <u>68,082</u>
<u>Savings</u>	
JP Morgan Chase Bank savings	\$ 51,901
Fifth Third Bank savings	65,654
Fifth Third Bank Building Fund	6,096
PNC Bank money market	25,129
Ameritrade Moneyfund	2,469
Northside Bank CD's	51,505
Bank of Kentucky CD's	<u>25,435</u>
Total Savings	\$ <u>228,189</u>
 Total Cash and Cash Equivalents	 \$ <u>296,271</u>

**NOTE C - INVENTORY**

The Chapter maintains inventories of new clothing and shoes for use in its Operation School Bell program, and inventories of clothing and personal care items for Assault Survivor Kits. They also maintain inventories of Annie Angel card packages for sale as a fundraising activity. Inventory is recorded at the lower of cost as determined on a specific identification basis, or market. Inventories as of May 31, 2011 consist of the following:

Annie Angel Card Packages	\$ 1,175
Operation School Bell	6,341
Trauma Care Kits	9,197
New Beginnings	4,572
College Starter Kits	270
Other	<u>437</u>
Total Inventories	\$ <u>21,992</u>

**NOTE D – PROPERTY & EQUIPMENT AND LEASEHOLD IMPROVEMENTS**

Property and Equipment is stated at cost or at the fair value at the date of donation in the case of donated assets. The Chapter provides for depreciation of equipment using the straight-line method over the estimated useful lives of 3 to 5 years. Equipment and Leasehold Improvements consist of the following as of May 31, 2011:

Furniture and Equipment	\$17,520
Leasehold Improvements	5,636
Marketing Video	<u>9,100</u>
Total Property and Equipment	32,256
Less Accumulated Depreciation	<u>( 28,416 )</u>
Net Property and Equipment	\$ <u>3,840</u>

ASSISTANCE LEAGUE OF GREATER CINCINNATI  
 NOTES TO FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED MAY 31, 2011

**NOTE E – LEASE**

The Chapter leases office space under a two year operating lease that began May 1, 2009 and expires April 30, 2012, at a rent of \$2,300 per month, including utilities. Under the terms of the lease, future minimum rent payments are as follows:

May 31, 2012                      \$25,300

**NOTE F – NET ASSETS**

As of May 31, 2011, net assets were restricted by donors or designated by the Chapter as follows:

<u>Unrestricted Net Assets</u>	
Designated for Operating Reserves	\$282,822
Designated for Organizational Growth & Development	9,535
Unrestricted	<u>9,809</u>
Total Unrestricted Net Assets	<u>\$302,166</u>
 <u>Temporarily restricted net assets</u>	
Ruth Prall Building Fund	\$ 6,086
Facility/Tech Fund	<u>813</u>
Total Temporarily Restricted	<u>\$ 6,899</u>
 Total Net Assets	 <u>\$309,065</u>

**NOTE G – SPECIAL EVENTS**

The Chapter conducts special events in order to raise awareness of the Chapter and its activities, and to generate revenues to support those activities. Expenditures for direct expenses are reported as a reduction of revenues on the statement of activities. Direct expenses include food, entertainment and other direct expenses that provide some benefit to the event participants. Indirect expenses are presented as fund-raising expenses in the statement of functional expenses. Indirect expenses include postage, printing, advertising and other general expenses related to each event.

Event revenues and expenses are as follows:

	Books & Brunch	Aspire Fall Fundraiser	Mad Hatter Fashion Flurry	Greatest Need (I Wish)	Other Fundraisers	Total
Revenue	21,145	54,061	7,261	23,465	-	105,932
Cost of Direct Benefits to Attendees	11,575	19,356	3,703	-	-	34,634
Indirect Costs	663	1,122	214	3,598	298	5,895
Net Revenue	<u>8,907</u>	<u>33,583</u>	<u>3,344</u>	<u>19,867</u>	<u>(298)</u>	<u>65,403</u>

ASSISTANCE LEAGUE OF GREATER CINCINNATI  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MAY 31, 2011

**NOTE H – DATE OF MANAGERIAL REVIEW**

The Chapter evaluated subsequent events through August 31, 2011, which is the date the financial statements were available to be issued. No subsequent events were identified that required adjustment or disclosure within the financial statements.