

**ASSISTANCE LEAGUE OF GREATER CINCINNATI**

**FINANCIAL STATEMENTS AND  
ACCOUNTANTS' REVIEW REPORT**

**May 31, 2019 and 2018**

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**INDEPENDENT ACCOUNTANTS' REVIEW REPORT**

To the Board of Directors of  
Assistance League of Greater Cincinnati

We have reviewed the accompanying financial statements of **ASSISTANCE LEAGUE OF GREATER CINCINNATI** (a nonprofit organization), which comprise the statement of financial position as of May 31, 2019, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

**Accountants' Responsibility**

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

**Accountants' Conclusion**

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

**Summarized Comparative Information**

We previously reviewed Assistance League of Greater Cincinnati's May 31, 2018 financial statements and in our conclusion dated September 10, 2018, stated that based on our review, we were not aware of any material modifications that should be made to the May 31, 2018 financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America. We are not aware of any material modifications that should be made to the summarized comparative information presented herein as of and for the year ended May 31, 2018, for it to be consistent with the reviewed financial statements from which it has been derived.

*Economou & Flood, P.C.*

Cincinnati, Ohio  
August 20, 2019

**ASSISTANCE LEAGUE OF GREATER CINCINNATI**  
**STATEMENTS OF FINANCIAL POSITION**  
**MAY 31, 2019**  
**(WITH COMPARATIVE TOTALS FOR MAY 31, 2018)**

	<b>2019</b>	<b>2018</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 540,249	\$ 518,467
Prepaid expenses	5,236	8,191
Inventories (Note B)	45,142	42,199
Property and equipment, net (Note C)	7,357	6,241
Intangible assets, net	657	763
<b>TOTAL ASSETS</b>	<b>\$ 598,641</b>	<b>\$ 575,861</b>
 <b>LIABILITIES</b>		
Accounts payable	\$ 2,981	\$ 11,281
Deferred dues revenue	7,585	12,335
Total liabilities	10,566	23,616
 <b>NET ASSETS (Note F)</b>		
Without donor restrictions	588,075	552,245
With donor restrictions	-	-
Total net assets	588,075	552,245
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 598,641</b>	<b>\$ 575,861</b>

The accompanying notes are an integral part of these financial statements.

**ASSISTANCE LEAGUE OF GREATER CINCINNATI  
STATEMENTS OF ACTIVITIES  
FOR THE YEAR ENDED MAY 31, 2019  
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED MAY 31, 2018)**

	<b>2019</b>	<b>2018</b>
	<b><u>Without Donor Restrictions</u></b>	<b><u>Total</u></b>
<b>SUPPORT AND REVENUES</b>		
Special events and other fundraising revenue (Note E)	\$ 138,547	\$ 125,110
Less: cost of direct benefits	<u>(16,323)</u>	<u>(10,519)</u>
Net revenue from special events and fundraising	122,224	114,591
Contributions and grants	162,249	165,940
Noncash contributions	1,987	3,207
Membership	6,747	6,354
Interest income	<u>882</u>	<u>784</u>
Total support and revenues	294,089	290,876
<b>EXPENSES</b>		
Program Services:		
Operation School Bell	147,311	134,276
College Starter Kits	10,263	8,615
New Beginnings	24,607	26,235
Assault Survivor Kits	16,695	9,489
Domestic Violence Kits	11,293	14,528
Kinship Program	<u>9,530</u>	<u>6,079</u>
Total program services expenses	219,699	199,222
Supporting services:		
Special events and other fundraising activities indirect	14,572	10,944
Management and general	20,012	21,514
Membership development	<u>3,976</u>	<u>4,170</u>
Total supporting services expenses	<u>38,560</u>	<u>36,628</u>
Total expenses	<u>258,259</u>	<u>235,850</u>
<b>CHANGE IN NET ASSETS</b>		
<b>WITHOUT DONOR RESTRICTIONS</b>	35,830	55,026
<b>NET ASSETS, beginning of year</b>	<u>552,245</u>	<u>497,219</u>
<b>NET ASSETS, end of year</b>	<u>\$ 588,075</u>	<u>\$ 552,245</u>

The accompanying notes are an integral part of these financial statements.

**ASSISTANCE LEAGUE OF GREATER CINCINNATI**  
**STATEMENTS OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED MAY 31, 2019**  
**(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED MAY 31, 2018)**

	Program Services										Supporting Services				Summarized				
	Operation School		College		New Beginnings		Assault Survivor Kits		Domestic Violence Kits		Kinship Program		Total Program Services		Total		Year Ended		
Program Supplies	\$ 116,952	\$ 7,944	\$ 18,963	\$ 12,768	\$ 8,506	\$ 6,396	\$ 171,529	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 171,529	\$ 154,503
Professional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500	2,500
Filing fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	200	200
Bank fees	65	5	12	8	6	5	101	6	6	100	106	106	106	106	106	106	207	207	107
Office supplies	201	-	60	213	10	4	488	19	313	313	91	423	423	423	423	423	911	2,041	2,041
Telephone and internet	940	73	176	118	88	73	1,468	85	174	174	-	259	259	259	259	259	1,726	1,726	1,726
Postage	-	-	-	-	-	-	-	-	-	170	-	170	170	170	170	170	170	243	243
Newsletter	-	-	-	-	-	-	-	-	-	365	-	365	365	365	365	365	365	648	648
Annual Report	-	-	-	-	-	-	-	-	-	66	-	66	66	66	66	66	66	66	463
Webmaster	-	-	-	-	-	-	-	-	-	799	-	799	799	799	799	799	799	599	599
Printing and copying	18	-	18	-	-	-	36	32	765	765	15	812	812	812	812	812	848	1,907	1,907
External electronic communications	-	-	-	-	-	-	-	-	-	155	-	155	155	155	155	155	155	60	60
Occupancy:																			
Rent and utilities	23,739	1,855	4,451	2,967	2,226	1,855	37,093	2,161	4,396	4,396	-	6,557	6,557	6,557	6,557	6,557	43,650	42,353	42,353
Insurance	999	53	127	85	64	53	1,381	62	1,031	1,031	-	1,093	1,093	1,093	1,093	1,093	2,474	2,373	2,373
Equipment rental and maintenance	247	19	47	31	23	19	386	23	164	164	-	187	187	187	187	187	573	651	651
Depreciation and amortization	1,107	77	183	125	85	72	1,649	110	151	151	30	291	291	291	291	291	1,940	1,688	1,688
National dues	-	-	-	-	-	-	-	-	-	-	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,480	3,480
Accreditation dues	-	-	-	-	-	-	-	-	333	333	-	333	333	333	333	333	333	1,115	1,115
National Conference and meetings	-	-	-	-	-	-	-	-	4,450	4,450	-	4,450	4,450	4,450	4,450	4,450	4,450	4,015	4,015
Treasurer/President Conference	-	-	-	-	-	-	-	-	1,734	1,734	-	1,734	1,734	1,734	1,734	1,734	1,734	1,681	1,681
Orientation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	96
Board Training and Education	-	-	-	-	-	-	-	-	324	324	-	324	324	324	324	324	324	748	748
Member Recruitment & Retention	-	-	-	-	-	-	-	-	-	-	340	340	340	340	340	340	340	75	75
Outside computer services	718	56	135	90	67	56	1,122	66	820	820	-	886	886	886	886	886	2,008	2,413	2,413
Advertising	1,868	146	350	233	175	906	3,678	740	915	915	-	1,655	1,655	1,655	1,655	1,655	5,333	846	846
Marketing supplies	274	21	51	34	26	70	476	24	50	50	-	74	74	74	74	74	550	298	298
Chapter recognition	183	14	34	23	17	15	286	17	34	34	-	51	51	51	51	51	337	160	160
Special event expense	-	-	-	-	-	-	-	10,993	-	-	-	10,993	10,993	10,993	10,993	10,993	10,993	8,215	8,215
Other expenses	-	-	-	-	-	6	6	234	3	3	-	237	237	237	237	237	243	646	646
Subtotal expenses	147,311	10,263	24,607	16,695	11,293	9,530	219,699	14,572	20,012	20,012	3,976	38,560	38,560	38,560	38,560	38,560	258,259	235,850	235,850
Direct benefit to attendee:																			
Food and beverage	-	-	-	-	-	-	-	15,189	-	-	-	15,189	15,189	15,189	15,189	15,189	15,189	15,189	9,734
Entertainment	-	-	-	-	-	-	-	150	-	-	-	150	150	150	150	150	150	150	150
Other expenses	-	-	-	-	-	-	-	984	-	-	-	984	984	984	984	984	984	635	635
Subtotal direct benefit expenses	-	-	-	-	-	-	-	16,323	-	-	-	16,323	16,323	16,323	16,323	16,323	16,323	10,519	10,519
Total expenses	147,311	10,263	24,607	16,695	11,293	9,530	219,699	30,895	20,012	20,012	3,976	54,883	54,883	54,883	54,883	54,883	274,582	246,369	246,369
Less expenses included with revenue on statement of activities	-	-	-	-	-	-	-	(16,323)	-	-	-	(16,323)	(16,323)	(16,323)	(16,323)	(16,323)	(16,323)	(10,519)	(10,519)
<b>TOTAL EXPENSES PER STATEMENT OF ACTIVITIES</b>	<b>\$ 147,311</b>	<b>\$ 10,263</b>	<b>\$ 24,607</b>	<b>\$ 16,695</b>	<b>\$ 11,293</b>	<b>\$ 9,530</b>	<b>\$ 219,699</b>	<b>\$ 14,572</b>	<b>\$ 20,012</b>	<b>\$ 20,012</b>	<b>\$ 3,976</b>	<b>\$ 38,560</b>	<b>\$ 38,560</b>	<b>\$ 38,560</b>	<b>\$ 38,560</b>	<b>\$ 38,560</b>	<b>\$ 258,259</b>	<b>\$ 235,850</b>	<b>\$ 235,850</b>

The accompanying notes are an integral part of these financial statements.

**ASSISTANCE LEAGUE OF GREATER CINCINNATI  
STATEMENTS OF CASH FLOW  
FOR THE YEAR ENDED MAY 31, 2019  
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED MAY 31, 2018)**

	<u>2019</u>	<u>2018</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 35,830	\$ 55,026
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation and amortization	1,940	1,689
(Increase) decrease in prepaid expenses	2,955	1,753
Increase in inventories	(2,943)	(20,656)
Increase (decrease) in accounts payable	(8,300)	9,745
Increase (decrease) in deferred revenue	<u>(4,750)</u>	<u>7,145</u>
Net cash provided by operating activities	24,732	54,702
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipment	<u>(2,950)</u>	<u>(2,242)</u>
Net cash used by investing activities	<u>(2,950)</u>	<u>(2,242)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	21,782	52,460
<b>CASH AND CASH EQUIVALENTS, at beginning of year</b>	<u>518,467</u>	<u>466,007</u>
<b>CASH AND CASH EQUIVALENTS, at end of year</b>	<u>\$ 540,249</u>	<u>\$ 518,467</u>

The accompanying notes are an integral part of these financial statements.

**ASSISTANCE LEAGUE OF GREATER CINCINNATI  
NOTES TO FINANCIAL STATEMENTS  
May 31, 2019 and 2018**

**NOTE A – SUMMARY OF ACCOUNTING POLICIES**

1. Nature of Activities

Assistance League of Greater Cincinnati (the Chapter) is a nonprofit public benefit corporation, which engages in philanthropic service programs in the Greater Cincinnati area. The Chapter is affiliated with the National Assistance League, a volunteer organization founded in 1935 that is dedicated to promoting effective volunteerism through education, service, leadership development and financial accountability. Local chapters research, identify, administer, and fund philanthropic programs tailored to meet the needs of their community.

The Chapter is dependent upon the success of grant requests, donations, and fundraising activities in the Cincinnati area in order to fund its programs. The bylaws, policies, and standards of National Assistance League guide each local chapter. The Chapter is a chartered chapter of National Assistance League, and as such, pays annual dues to that organization. Identifying and addressing unmet needs in the Greater Cincinnati area is the sole focus of the Chapter.

The following are the primary programs the Chapter supports to meet these needs:

**Operation School Bell**

Students from 22 area public and parochial schools came by bus to the Chapter's center where members and community volunteers helped them select new pants, shirts, fleece jacket, underwear, socks, and a belt for school wear. In addition, Chapter members, university students, and other community volunteers helped assemble multiple sizes of boxed new clothes which were provided to 19 area public and parochial schools for distribution to students at their sites. For the fiscal year ended May 31, 2019, Assistance League helped clothe 4,656 students. Since the program began locally in 1998, the Chapter has provided school uniform clothing to 32,858 students.

**Assault Survivor Kits**

Kits containing sweat pants, sweatshirt or tee shirt, socks, underwear and hygiene items are packaged in reusable drawstring bags by Chapter members and delivered to hospitals in the Greater Cincinnati area. We presently serve three hospitals in Hamilton County, five in Butler County, one in Clermont County and six in Northern Kentucky. The kits are given to victims of assault and rape. 344 kits were delivered this past year. In the past nine years, 5,538 kits were delivered.

**Domestic Violence Kits**

Kits that contain nightclothes, slipper socks, hygiene kits, underwear, writing journal and pen are packaged in reusable drawstring bags and delivered to shelters in the Greater Cincinnati area. We presently serve one shelter in Hamilton County, one in Warren County, one in Clermont County, one in Butler County and one in Northern Kentucky. The kits are given to victims of domestic violence. 247 kits were delivered this past year. In the past nine years, 9,996 kits were delivered.



**ASSISTANCE LEAGUE OF GREATER CINCINNATI  
NOTES TO FINANCIAL STATEMENTS  
May 31, 2019 and 2018**

**NOTE A – SUMMARY OF ACCOUNTING POLICIES (continued)**

1. Nature of Activities (continued)

**College Starter Kits**

Kits that contain basic school supplies are assembled in a customized bag and distributed to financially challenged adults enrolling at Chatfield College, Cincinnati State, UC Blue Ash College and the Hemi and Gen-1 programs at the University of Cincinnati. The kits contain a scientific calculator, flash drive, stapler, notebook and paper as well as other items. 410 College Starter Kits were delivered in the past year.

**College Scholarship**

No college housing scholarships were awarded for the 2018-2019 school year. To date, \$15,750 in grants have been awarded.

**New Beginnings**

Chapter members and donors purchase essential household items and items for infants and children. These items are divided into cleaning, bed/ bath, and kitchen item sets as well as sets for children. The sets are distributed to women and children who are victims of domestic violence and are leaving the shelters to establish a home away from their abusers. In the past year, 135 households with 135 children received sets in Hamilton County, Clermont County and Northern Kentucky. Since this program began in 2010, 1,149 women and 1,152 children have benefitted from this program.

**Kinship Foster Care**

Kits that contain children's clothing and supplies are provided to Cincinnati Children's Hospital (CCH) and distributed to kinship foster parents who provide care for children in the Greater Cincinnati area. 850 area children were served under this program this year.

The Chapter's support and revenues come primarily from contributions, grants and other fundraising efforts.

2. Basis of Accounting

The financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Accordingly, they reflect all significant receivables, payables, and liabilities.

**ASSISTANCE LEAGUE OF GREATER CINCINNATI**  
**NOTES TO FINANCIAL STATEMENTS**  
**May 31, 2019 and 2018**

**NOTE A – SUMMARY OF ACCOUNTING POLICIES (continued)**

3. Basis of Presentation

The financial statements are presented in accordance with the provisions of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, Not-For-Profit Entities. Under ASC 958, the Chapter is required to report information regarding its financial position and activities in three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

4. Comparative Financial Information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with U.S. GAAP. Accordingly, such information should be read in conjunction with the chapter's financial statements for the year ended May 31, 2018, from which the summarized information was derived.

5. Fair Value Information

FASB guidance on fair value measurements defines fair value, establishes a framework for measuring fair value and expands disclosure of fair value measurements. The guidance applies to all assets and liabilities that are measured and reported on a fair value basis. The carrying amounts of financial instruments including cash, cash equivalents, receivables, and payables approximate fair value due to their nature and duration.

6. Cash and Cash Equivalents

Cash and cash equivalents include cash held in checking and money market accounts, time deposits, certificates of deposit and all highly liquid investments with original maturities of three months or less.

7. Promises to Give

Unconditional promises to give are recognized as contributions in the period received and as assets, decreases in liabilities, or expenses depending on the form of the benefit received. Promises to give are recorded at net realizable value if they are expected to be collected within one year and at net present value if they are expected to be collected in more than one year. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

**ASSISTANCE LEAGUE OF GREATER CINCINNATI**  
**NOTES TO FINANCIAL STATEMENTS**  
**May 31, 2019 and 2018**

**NOTE A – SUMMARY OF ACCOUNTING POLICIES (continued)**

8. Inventories

The Chapter maintains an inventory of new clothing, school supplies, household items, children's items and personal care products for distribution in its Operation School Bell, Assault Survivor Kits, Domestic Violence Kits, New Beginnings, College Starter Kits and Kinship Foster Care programs. Inventories are stated at the lower of cost or market determined by the first-in, first-out method.

9. Concentrations of Credit Risk and Market Risk

Financial instruments that potentially expose the organization to the concentrations of credit and market risk consist of cash and cash equivalents. Cash and cash equivalents are maintained at high quality financial institutions and accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At May 31, 2019, the Chapter held no uninsured balances at these institutions. The Chapter has not experienced any losses on its cash or cash equivalents. The Chapter receives support from individuals, businesses, and other nonprofit organizations in the Greater Cincinnati area. No other funding sources provided more than 10% of total revenues for 2019.

10. Property and Equipment

Property and equipment are stated at cost or at the fair market value at the date of donation in the case of donated assets. The chapter provides for depreciation and amortization of property and equipment by use of the straight-line method over the estimated useful lives of the respective assets.

11. Deferred Revenue

Membership dues are collected prior to the fiscal year to which they apply are deferred and recognized over the periods to which the dues relate.

12. Contributions

Contributions received and unconditional promises to give are measured at their fair values and are reported as increases in net assets. Revenues from sources other than contributions are reported as increases in unrestricted net assets. Revenues from sources other than contributions are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions, or if they are designated as support for future periods. Contributions received that are designated for future periods, or restricted by the donor for specific purposes, are reported as restricted support. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restriction. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support.

**ASSISTANCE LEAGUE OF GREATER CINCINNATI**  
**NOTES TO FINANCIAL STATEMENTS**  
**May 31, 2019 and 2018**

**NOTE A – SUMMARY OF ACCOUNTING POLICIES (continued)**

12. Contributions (continued)

The Chapter reports gifts of goods and equipment as unrestricted support unless donor stipulations specify how the donated assets are to be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how those long-lived assets must be maintained, the Chapter reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

13. Donated Services and Materials

A significant portion of the chapter's program service, fundraising, and administrative functions are conducted by unpaid volunteers. The value of this contributed time is not reflected in the accompanying financial statements since the services do not require specialized skills. During the year ended May 31, 2019, volunteers donated 13,840 hours with an estimated value of \$356,795. This value was computed using an estimated hourly rate of \$25.78 based upon the average hourly earnings of nonagricultural workers for the time period, as determined by the US Department of Labor's Statistics, plus an estimated percentage for fringe benefits. Donations of materials are recorded at fair value as noncash contributions on the statements of activities and as inventory on the statements of financial position.

14. Tax Status

The Chapter is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue code. Therefore, no provision for income taxes has been made in these financial statements. In addition, the chapter qualified for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2). The Chapter is also exempt from state income taxes under the applicable state revenue and taxation codes. Newly effective accounting standards prescribe when to recognize and how to measure the financial statement effects, if any, of income tax positions taken or expected to be taken in a tax return. The standards require that a tax position be recognized or derecognized based on a "more likely than not" threshold. Based on management's evaluation, the Chapter does not believe its financial statements include any uncertain tax positions. Further, no interest or penalties have been accrued or charged to expense as of May 31, 2019 or for the year then ended. The Chapter's federal tax returns are subject to examination by the Internal Revenue Service for a period of three years from the date they are filed.

15. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**ASSISTANCE LEAGUE OF GREATER CINCINNATI  
NOTES TO FINANCIAL STATEMENTS  
May 31, 2019 and 2018**

**NOTE A – SUMMARY OF ACCOUNTING POLICIES (continued)**

16. Functional Allocation of Expenses

The costs of providing the Chapter's various programs and supporting services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**NOTE B-INVENTORIES**

The Chapter maintains inventories of new clothing for use in its Operation School Bell program, inventories of clothing and personal care items for Assault Survivor Kits, inventories of household goods, and personal care items for its New Beginnings program and children's clothing and supplies for its Kinship Foster Care program. Inventories are recorded at the lower of cost as determined on a specific identification basis, or market. Inventories consist of the following as of May 31, 2019 and 2018:

	2019	2018
Operation School Bell	\$ 17,658	\$ 15,214
Assault Survivor Kits	12,555	7,143
Domestic Violence Kits	2,547	4,223
New Beginnings	6,026	7,948
College Starter Kits	941	100
ALGC Logo Bags	2,581	3,424
Kinship Foster Care	2,834	4,147
	\$ 45,142	\$ 42,199

**NOTE C– PROPERTY AND EQUIPMENT**

Property and equipment is stated at cost or at the fair market value at the date of donation in the case of donated assets. The Chapter provides for depreciation of equipment using the straight-line method over the estimated useful lives of 5 to 7 years. Property and equipment consist of the following as of May 31, 2019 and 2018:

	2019	2018
Furniture and equipment	\$ 33,090	\$ 33,090
Leasehold improvements	13,086	10,136
Total property and equipment	46,176	43,226
Less: accumulated depreciation	(38,819)	(36,985)
	\$ 7,357	\$ 6,241

**ASSISTANCE LEAGUE OF GREATER CINCINNATI**  
**NOTES TO FINANCIAL STATEMENTS**  
**May 31, 2019 and 2018**

**NOTE D – OPERATING LEASE**

The Chapter leases office space for \$3,500 per month, including utilities, under a month-to-month arrangement.

**NOTE E– SPECIAL EVENTS AND OTHER FUNDRAISING**

The Chapter conducts special events in order to raise awareness of the Chapter and its activities, and to generate revenues to support those activities. Expenditures for direct expenses are reported as a reduction of revenues on the statement of activities. Direct expenses include food, entertainment, and other direct expenses that provide some benefit to the event participants. Indirect expenses are presented as fundraising expenses in the statement of functional expenses. Indirect expenses include postage, printing, advertising, and other general expenses related to each event.

Revenues and expenses by event/activity are as follows:

	<u>Revenue</u>	<u>Cost of Direct Benefit to Attendees</u>	<u>Other Indirect Costs</u>	<u>Net Profit (Loss)</u>
<u>Year ended May 31, 2019:</u>				
Books and Brunch	\$ 50,546	\$ 7,503	\$ 6,572	\$ 36,471
Aspire	42,779	8,820	5,218	28,741
Direct Appeal Campaign	45,222	-	2,782	42,440
	<u>\$ 138,547</u>	<u>\$ 16,323</u>	<u>\$ 14,572</u>	<u>\$ 107,652</u>
<u>Year ended May 31, 2018:</u>				
Books and Brunch	\$ 32,815	\$ 4,196	\$ 2,555	\$ 26,064
Aspire	66,199	6,323	5,321	54,555
Direct Appeal Campaign	26,096	-	3,068	23,028
	<u>\$ 125,110</u>	<u>\$ 10,519</u>	<u>\$ 10,944</u>	<u>\$ 103,647</u>

**ASSISTANCE LEAGUE OF GREATER CINCINNATI**  
**NOTES TO FINANCIAL STATEMENTS**  
**May 31, 2019 and 2018**

**NOTE F – NET ASSETS**

As of May 31, 2019 and 2018, the Chapter’s net assets were restricted by donors or designated by the chapter as follows:

	2019	2018
Unrestricted Net Assets:		
Designated for operating expenses	\$ 289,087	262,228
Designated for organization growth and development	5,164	5,164
Designated for facilities	8,069	4,305
No designation	285,755	280,548
	\$ 588,075	552,245

**NOTE G – LIQUID RESOURCE MANAGEMENT**

The Chapter regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the chapter considers all expenditures related to its ongoing program activities as well as the conduct of services undertaken to support those activities to be general expenditures.

As of May 31, 2019, the cash and cash equivalents of \$527,016 could readily be made available within one year of the balance sheet date to meet general expenditures.

To build upon its past achievements and ensure future sustainability, the chapter has a long-standing policy that requires the governing board to maintain unrestricted net assets sufficient for one year’s operating expenses. Assets held for the chapter’s board designated growth and development and building reserve have been excluded from the total above, although those assets could be undesignated by the governing board to meet cash needs if necessary. However, assets received with donor restrictions to be used in the next fiscal year for operating purposes are considered to be available for general expenditure spending as of May 31, 2019. No assets were received with donor restrictions during the year ended May, 31, 2019.

**NOTE H – SUBSEQUENT EVENTS**

The Chapter evaluated subsequent events through August 20, 2019, which is the date the financial statements were available to be issued. No subsequent events were identified that required adjustment or disclosure within the financial statements.

**NOTE I – RECLASSIFICATION OF PRIOR YEAR PRESENTATION**

Certain prior year amounts have been reclassified to conform to current year presentation. These reclassifications had no effect on previously reported results of operations.