

ASSISTANCE LEAGUE OF GREATER CINCINNATI

**FINANCIAL STATEMENTS AND
ACCOUNTANTS' REVIEW REPORT**

May 31, 2018 and 2017

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Board of Directors of
Assistance League of Greater Cincinnati

We have reviewed the accompanying financial statements of **ASSISTANCE LEAGUE OF GREATER CINCINNATI** (a nonprofit organization), which comprise the statement of financial position as of May 31, 2018, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Summarized Comparative Information

We previously reviewed Assistance League of Greater Cincinnati's May 31, 2017 financial statements and in our conclusion dated September 7, 2017, stated that based on our review, we were not aware of any material modifications that should be made to the May 31, 2017 financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America. We are not aware of any material modifications that should be made to the summarized comparative information presented herein as of and for the year ended May 31, 2017, for it to be consistent with the reviewed financial statements from which it has been derived.

Economou & Flood, P.C.

Cincinnati, Ohio
September 10, 2018

ASSISTANCE LEAGUE OF GREATER CINCINNATI
STATEMENTS OF FINANCIAL POSITION
MAY 31, 2018
(WITH COMPARATIVE TOTALS FOR MAY 31, 2017)

	2018	2017
ASSETS		
Cash and cash equivalents	\$ 518,467	\$ 466,007
Prepaid expenses	8,191	9,944
Inventories (Note B)	42,199	21,543
Property and equipment, net (Note C)	6,241	5,581
Intangible assets, net	763	870
TOTAL ASSETS	\$ 575,861	\$ 503,945
LIABILITIES		
Accounts payable	\$ 11,281	\$ 1,536
Deferred dues revenue	12,335	5,190
Total liabilities	23,616	6,726
NET ASSETS (Note F)		
Unrestricted	552,245	497,219
Temporarily restricted	-	-
Total net assets	552,245	497,219
TOTAL LIABILITIES AND NET ASSETS	\$ 575,861	\$ 503,945

The accompanying notes are an integral part of these financial statements.

ASSISTANCE LEAGUE OF GREATER CINCINNATI
STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED MAY 31, 2018
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED MAY 31, 2017)

	<u>2018</u> <u>Unrestricted</u>	<u>2017</u> <u>Total</u>
SUPPORT AND REVENUES		
Special events and other fundraising revenue (Note E)	\$ 125,110	\$ 144,196
Less: cost of direct benefits	<u>(10,519)</u>	<u>(15,543)</u>
Net revenue from special events and fundraising	114,591	128,653
Contributions and grants	165,940	119,269
Noncash contributions	3,207	3,265
Membership	6,354	6,665
Interest income	<u>784</u>	<u>616</u>
Total support and revenues	290,876	258,468
EXPENSES		
Program Services:		
Operation School Bell	134,276	137,043
College Starter Kits	8,615	5,753
Trauma Care Kits	-	23,464
Assault Survivor Kits	9,489	-
Domestic Violence Kits	14,528	-
New Beginnings	26,235	19,211
CHECK Program	6,079	-
College Scholarships	<u>-</u>	<u>-</u>
Total program services expenses	199,222	185,471
Supporting services:		
Special events and other fundraising activities indirect	10,944	10,765
Management and general	21,514	14,133
Membership development	<u>4,170</u>	<u>4,423</u>
Total supporting services expenses	<u>36,628</u>	<u>29,321</u>
Total Expenses	<u>235,850</u>	<u>214,792</u>
CHANGE IN NET ASSETS	55,026	43,676
NET ASSETS, beginning of year	<u>497,219</u>	<u>453,543</u>
NET ASSETS, end of year	<u>\$ 552,245</u>	<u>\$ 497,219</u>

The accompanying notes are an integral part of these financial statements.

**ASSISTANCE LEAGUE OF GREATER CINCINNATI
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED MAY 31, 2018
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED MAY 31, 2017)**

	Program Services										Supporting Services			Total Supporting Services	Year Ended May 31, 2018 Total Expenses	Summarized Year Ended May 31, 2017 Total Expenses
	Operation School Bell	College Starter Kits	New Beginnings	Assault Survivor Kits	Domestic Violence Kits	CHECK Program	Total Program Services	Total Fundraising Expenses	Management and General	Membership Development	Total	Year Ended May 31, 2018 Total Expenses	Summarized Year Ended May 31, 2017 Total Expenses			
Program supplies	\$ 99,446	\$ 6,787	\$ 20,426	\$ 6,159	\$ 11,090	\$ 4,250	\$ 148,158	\$ -	\$ 1,097	\$ -	\$ 1,097	\$ 149,255	\$ 139,125			
Professional services	-	-	-	-	-	-	-	-	2,500	-	2,500	2,500	4,595			
Organization development	-	-	-	-	-	-	-	-	-	3,480	3,480	3,480	3,760			
Filing fees	-	-	-	-	-	-	-	-	200	-	200	200	100			
Bank fees	46	3	9	4	4	2	68	14	25	-	39	107	272			
Supplies	811	24	87	181	97	241	1,441	99	501	-	600	2,041	1,524			
Telephone and internet	997	59	191	135	88	44	1,514	39	173	-	212	1,726	1,692			
Postage and shipping	3,762	41	5	484	687	269	5,248	139	104	-	243	5,491	6,124			
Newsletter	-	-	-	-	-	-	-	-	648	-	648	648	342			
Annual Report	-	-	-	-	-	-	-	-	463	-	463	463	-			
Webmaster	-	-	-	-	-	-	-	-	599	-	599	599	-			
Printing and copying	569	32	107	47	47	24	826	72	913	96	1,081	1,907	1,686			
External electronic communications	-	-	-	-	-	-	-	-	60	-	60	60	146			
Occupancy	-	-	-	-	-	-	-	-	-	-	-	-	-			
Rent and utilities	24,444	1,436	4,666	2,154	2,154	1,077	35,931	2,091	4,331	-	6,422	42,353	33,600			
Insurance	998	40	129	60	60	30	1,317	58	998	-	1,056	2,373	2,559			
Equipment rental and maintenance	264	16	50	23	23	12	388	241	388	-	263	651	605			
Depreciation and amortization	965	61	187	68	104	43	1,428	77	153	30	260	1,688	962			
Accreditation dues	277	16	53	24	24	12	406	23	686	-	709	1,115	687			
National Conference and meetings	176	10	34	16	16	8	260	15	3,740	-	3,755	4,015	6,466			
Treasurer/President Conference	-	-	-	-	-	-	-	-	1,681	-	1,681	1,681	-			
Orientation	-	-	-	-	-	-	-	-	58	38	96	96	-			
Board Training and Education	-	-	-	-	-	-	-	-	748	-	748	748	-			
Member Recruitment & Retention	-	-	-	-	-	-	-	-	-	75	75	75	-			
Outside computer services	774	46	148	68	68	34	1,138	76	1,199	-	1,275	2,413	2,175			
Advertising	403	24	77	36	36	18	594	35	217	-	252	846	1,650			
Marketing supplies	138	8	26	12	12	6	202	12	24	60	96	298	540			
Chapter recognition	93	5	18	8	8	4	136	8	16	-	24	160	225			
Special event expense	-	-	-	-	-	-	-	8,156	-	59	8,215	8,215	5,669			
Other expenses	113	7	22	10	10	5	167	8	139	332	479	646	288			
Subtotal expenses	134,276	8,615	26,235	9,489	14,528	6,079	199,222	10,944	21,514	4,170	36,628	235,850	214,792			
Direct benefit to attendee:	-	-	-	-	-	-	-	-	-	-	-	-	-			
Food and beverage	-	-	-	-	-	-	-	9,734	-	-	9,734	9,734	12,353			
Entertainment	-	-	-	-	-	-	-	150	-	-	150	150	1,715			
Other expenses	-	-	-	-	-	-	-	635	-	-	635	635	1,475			
Subtotal direct benefit expenses	-	-	-	-	-	-	-	10,519	-	-	10,519	10,519	15,543			
Total expenses	134,276	8,615	26,235	9,489	14,528	6,079	199,222	21,463	21,514	4,170	47,147	246,369	230,335			
Less expenses included with revenue on statement of activities	-	-	-	-	-	-	-	(10,519)	-	-	(10,519)	(10,519)	(15,543)			
TOTAL EXPENSES PER STATEMENT OF ACTIVITIES	\$ 134,276	\$ 8,615	\$ 26,235	\$ 9,489	\$ 14,528	\$ 6,079	\$ 199,222	\$ 10,944	\$ 21,514	\$ 4,170	\$ 36,628	\$ 235,850	\$ 214,792			

The accompanying notes are an integral part of these financial statements.

**ASSISTANCE LEAGUE OF GREATER CINCINNATI
STATEMENTS OF CASH FLOW
FOR THE YEAR ENDED MAY 31, 2018
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED MAY 31, 2017)**

	<u>2018</u>	<u>2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 55,026	\$ 43,676
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation and amortization	1,689	962
(Increase) decrease in prepaid expenses	1,753	(3,821)
Increase in inventories	(20,656)	(6,484)
Increase (decrease) in accounts payable	9,745	1,377
Increase (decrease) in deferred revenue	7,145	(1,805)
	<u>54,702</u>	<u>33,905</u>
Net cash provided by operating activities	54,702	33,905
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property and equipment	<u>(2,242)</u>	<u>(4,500)</u>
Net cash used by investing activities	<u>(2,242)</u>	<u>(4,500)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	52,460	29,405
CASH AND CASH EQUIVALENTS, at beginning of year	<u>466,007</u>	<u>436,602</u>
CASH AND CASH EQUIVALENTS, at end of year	<u>\$ 518,467</u>	<u>\$ 466,007</u>

The accompanying notes are an integral part of these financial statements.

ASSISTANCE LEAGUE OF GREATER CINCINNATI
NOTES TO FINANCIAL STATEMENTS
May 31, 2018 and 2017

NOTE A – SUMMARY OF ACCOUNTING POLICIES

1. Nature of Activities

Assistance League of Greater Cincinnati (the Chapter) is a nonprofit public benefit corporation, which engages in philanthropic service programs in the Greater Cincinnati area. The Chapter is affiliated with the National Assistance League, a volunteer organization founded in 1935 that is dedicated to promoting effective volunteerism through education, service, leadership development and financial accountability. Local chapters research, identify, administer, and fund philanthropic programs tailored to meet the needs of their community.

The Chapter is dependent upon the success of grant requests, donations, and fundraising activities in the Cincinnati area in order to fund its programs. The bylaws, policies, and standards of National Assistance League guide each local chapter. The Chapter is a chartered chapter of National Assistance League, and as such, pays annual dues to that organization. Identifying and addressing unmet needs in the Greater Cincinnati area is the sole focus of the Chapter.

The following are the primary programs the Chapter supports to meet these needs:

Operation School Bell

Chapter members purchased and distributed new school uniforms - which included pants, shirts, fleece jackets, underwear, socks and a belt packaged in a tote bag. Students participating in the program were brought by school bus from 36 area schools. This past year 3,826 children from public and parochial schools in Cincinnati and Northern Kentucky public were clothed. Assistance League has provided 28,202 school uniforms to students since the program began in 1998.

Assault Survivor Kits

Kits containing sweat pants, sweatshirt or tee shirt, socks, underwear and hygiene items are packaged in reusable drawstring bags by Chapter members and delivered to hospitals in the Greater Cincinnati area. We presently serve three hospitals in Hamilton County, five in Butler County, one in Clermont County and six in Northern Kentucky. The kits are given to victims of assault and rape. 727 kits were delivered this past year. In the past eight years, 5,194 kits were delivered.

Domestic Violence Kits

Kits that contain nightclothes, slipper socks, hygiene kits, underwear, writing journal and pen are packaged in reusable drawstring bags and delivered to shelters in the Greater Cincinnati area. We presently serve one shelter in Hamilton County, one in Warren County, one in Clermont County, one in Butler County and one in Northern Kentucky. The kits are given to victims of domestic violence. 1,068 kits were delivered this past year. In the past eight years, 9,749 kits were delivered.

ASSISTANCE LEAGUE OF GREATER CINCINNATI
NOTES TO FINANCIAL STATEMENTS
May 31, 2018 and 2017

NOTE A – SUMMARY OF ACCOUNTING POLICIES (continued)

1. Nature of Activities (continued)

College Starter Kits

Kits that contain basic school supplies are assembled in a customized bag and distributed to financially challenged adults enrolling at Chatfield College, Cincinnati State, UC Blue Ash College and the Hemi and Gen-1 programs at the University of Cincinnati. The kits contain a scientific calculator, flash drive, stapler, notebook and paper as well as other items. 360 College Starter Kits were delivered in the past year.

College Scholarship

No housing scholarships were awarded for the 2017-2018 school year. To date, \$15,750 in grants have been awarded.

New Beginnings

Chapter members and donors purchase essential household items and items for infants and children. These items are divided into cleaning, bed/ bath, and kitchen item sets as well as sets for children. The sets are distributed to women and children who are victims of domestic violence and are leaving the shelters to establish a home away from their abusers. In the past year, 138 households with 139 children received sets in Hamilton County, Clermont County and Northern Kentucky. Since this program began in 2010, 1,014 women and 1,017 children have benefitted from this program.

Cincinnati Health Evaluation for Cincinnati Kids (CHECK)

Kits that contain children's clothing and supplies are provided to Cincinnati Children's Hospital (CCH) and distributed to kinship foster parents who provide care for children in the Greater Cincinnati area. Supplies totaling \$4,250 were distributed to CCH under this program this past year.

The Chapter's support and revenues come primarily from contributions, grants and other fundraising efforts.

2. Basis of Accounting

The financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Accordingly, they reflect all significant receivables, payables, and liabilities.

ASSISTANCE LEAGUE OF GREATER CINCINNATI
NOTES TO FINANCIAL STATEMENTS
May 31, 2018 and 2017

NOTE A – SUMMARY OF ACCOUNTING POLICIES (continued)

3. Basis of Presentation

The financial statements are presented in accordance with the provisions of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, Not-For-Profit Entities. Under ASC 958, the Chapter is required to report information regarding its financial position and activities in three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

4. Comparative Financial Information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with U.S. GAAP. Accordingly, such information should be read in conjunction with the chapter's financial statements for the year ended May 31, 2017, from which the summarized information was derived.

5. Fair Value Information

FASB guidance on fair value measurements defines fair value, establishes a framework for measuring fair value and expands disclosure of fair value measurements. The guidance applies to all assets and liabilities that are measured and reported on a fair value basis. The carrying amounts of financial instruments including cash, cash equivalents, receivables, and payables approximate fair value due to their nature and duration.

6. Cash and Cash Equivalents

Cash and cash equivalents include cash held in checking and money market accounts, time deposits, certificates of deposit and all highly liquid investments with original maturities of three months or less.

7. Promises to Give

Unconditional promises to give are recognized as contributions in the period received and as assets, decreases in liabilities, or expenses depending on the form of the benefit received. Promises to give are recorded at net realizable value if they are expected to be collected within one year and at net present value if they are expected to be collected in more than one year. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

ASSISTANCE LEAGUE OF GREATER CINCINNATI
NOTES TO FINANCIAL STATEMENTS
May 31, 2018 and 2017

NOTE A – SUMMARY OF ACCOUNTING POLICIES (continued)

8. Inventories

The Chapter maintains an inventory of new clothing, school supplies, household items, children's items and personal care products for distribution in its Operation School Bell, Assault Survivor Kits, Domestic Violence Kits, New Beginnings, College Starter Kits and CHECK programs. Inventories are stated at the lower of cost or market determined by the first-in, first-out method.

9. Concentrations of Credit Risk and Market Risk

Financial instruments that potentially expose the organization to the concentrations of credit and market risk consist of cash and cash equivalents. Cash and cash equivalents are maintained at high quality financial institutions and accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At May 31, 2018, the Chapter held no uninsured balances at these institutions. The Chapter has not experienced any losses on its cash or cash equivalents. The Chapter receives support from individuals, businesses, and other nonprofit organizations in the Greater Cincinnati area. No other funding sources provided more than 10% of total revenues for 2018.

10. Property and Equipment

Property and equipment are stated at cost or at the fair market value at the date of donation in the case of donated assets. The chapter provides for depreciation and amortization of property and equipment by use of the straight-line method over the estimated useful lives of the respective assets.

11. Deferred Revenue

Membership dues are collected prior to the fiscal year to which they apply are deferred and recognized over the periods to which the dues relate.

12. Contributions

Contributions received and unconditional promises to give are measured at their fair values and are reported as increases in net assets. Revenues from sources other than contributions are reported as increases in unrestricted net assets. Revenues from sources other than contributions are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions, or if they are designated as support for future periods. Contributions received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increase those net asset classes. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restriction. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support.

ASSISTANCE LEAGUE OF GREATER CINCINNATI
NOTES TO FINANCIAL STATEMENTS
May 31, 2018 and 2017

NOTE A – SUMMARY OF ACCOUNTING POLICIES (continued)

The Chapter reports gifts of goods and equipment as unrestricted support unless donor stipulations specify how the donated assets are to be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how those long-lived assets must be maintained, the Chapter reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

13. Donated Services and Materials

A significant portion of the chapter's program service, fundraising, and administrative functions are conducted by unpaid volunteers. The value of this contributed time is not reflected in the accompanying financial statements since the services do not require specialized skills. During the year ended May 31, 2018, volunteers donated 11,908 hours with an estimated value of \$297,105. This value was computed using an estimated hourly rate of \$24.95 based upon the average hourly earnings of nonagricultural workers for the time period, as determined by the US Department of Labor's Statistics, plus an estimated percentage for fringe benefits. Donations of materials are recorded at fair value as noncash contributions on the statements of activities and as inventory on the statements of financial position.

14. Tax Status

The Chapter is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue code. Therefore, no provision for income taxes has been made in these financial statements. In addition, the chapter qualified for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2). The Chapter is also exempt from state income taxes under the applicable state revenue and taxation codes. Newly effective accounting standards prescribe when to recognize and how to measure the financial statement effects, if any, of income tax positions taken or expected to be taken in a tax return. The standards require that a tax position be recognized or derecognized based on a "more likely than not" threshold. Based on management's evaluation, the Chapter does not believe its financial statements include any uncertain tax positions. Further, no interest or penalties have been accrued or charged to expense as of May 31, 2018 or for the year then ended. The Chapter's federal tax returns are subject to examination by the Internal Revenue Service for a period of three years from the date they are filed.

15. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

ASSISTANCE LEAGUE OF GREATER CINCINNATI
NOTES TO FINANCIAL STATEMENTS
May 31, 2018 and 2017

NOTE A – SUMMARY OF ACCOUNTING POLICIES (continued)

16. Functional Allocation of Expenses

The costs of providing the Chapter's various programs and supporting services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

NOTE B-INVENTORIES

The Chapter maintains inventories of new clothing for use in its Operation School Bell program, inventories of clothing and personal care items for Assault Survivor Kits, inventories of household goods, and personal care items for its New Beginnings program and children's clothing and supplies for its CHECK program. Inventories are recorded at the lower of cost as determined on a specific identification basis, or market. Inventories consist of the following as of May 31, 2018 and 2017:

	2018	2017
Operation School Bell	\$ 15,214	\$ 11,441
Assault Survivor Kits	7,143	3,443
Domestic Violence Kits	4,223	1,495
New Beginnings	7,948	4,278
College Starter Kits	100	39
ALGC Logo Bags	3,424	847
CHECK Program	4,147	-
	\$ 42,199	\$ 21,543

NOTE C– PROPERTY AND EQUIPMENT

Property and equipment is stated at cost or at the fair market value at the date of donation in the case of donated assets. The Chapter provides for depreciation of equipment using the straight-line method over the estimated useful lives of 5 to 7 years. Property and equipment consist of the following as of May 31, 2018 and 2017:

	2018	2017
Furniture and equipment	\$ 33,090	\$ 30,848
Leasehold improvements	10,136	10,136
Total property and equipment	43,226	40,984
Less: accumulated depreciation	(36,985)	(35,403)
	\$ 6,241	\$ 5,581

ASSISTANCE LEAGUE OF GREATER CINCINNATI
NOTES TO FINANCIAL STATEMENTS
May 31, 2018 and 2017

NOTE D – OPERATING LEASE

The Chapter leases office space for \$3,500 per month, including utilities, under a month-to-month arrangement.

NOTE E– SPECIAL EVENTS AND OTHER FUNDRAISING

The Chapter conducts special events in order to raise awareness of the Chapter and its activities, and to generate revenues to support those activities. Expenditures for direct expenses are reported as a reduction of revenues on the statement of activities. Direct expenses include food, entertainment, and other direct expenses that provide some benefit to the event participants. Indirect expenses are presented as fundraising expenses in the statement of functional expenses. Indirect expenses include postage, printing, advertising, and other general expenses related to each event.

Revenues and expenses by event/activity are as follows:

	<u>Revenue</u>	<u>Cost of Direct Benefit to Attendees</u>	<u>Other Indirect Costs</u>	<u>Net Profit (Loss)</u>
<u>Year ended May 31, 2018:</u>				
Books and Brunch	\$ 32,815	\$ 4,196	\$ 2,555	\$ 26,064
Aspire	66,199	6,323	5,321	54,555
Direct Appeal Campaign	26,096	-	3,068	23,028
	<u>\$ 125,110</u>	<u>\$ 10,519</u>	<u>\$ 10,944</u>	<u>\$ 103,647</u>
 <u>Year ended May 31, 2017:</u>				
Books and Brunch	\$ 31,447	\$ 4,698	\$ 2,618	\$ 24,131
Aspire	79,128	10,845	5,361	62,922
Direct Appeal Campaign	33,621	-	2,786	30,835
	<u>\$ 144,196</u>	<u>\$ 15,543</u>	<u>\$ 10,765</u>	<u>\$ 117,888</u>

ASSISTANCE LEAGUE OF GREATER CINCINNATI
NOTES TO FINANCIAL STATEMENTS
May 31, 2018 and 2017

NOTE F – NET ASSETS

As of May 31, 2018 and 2017, the Chapter’s net assets were restricted by donors or designated by the chapter as follows:

	<u>2018</u>	<u>2017</u>
Unrestricted Net Assets:		
Designated for operating expenses	\$ 262,228	245,710
Designated for organization growth and development	5,164	5,114
Designated for facilities	4,305	2,086
No designation	<u>280,548</u>	<u>244,309</u>
	<u>\$ 552,245</u>	<u>497,219</u>

NOTE G - SUBSEQUENT EVENTS

The Chapter evaluated subsequent events through September 10, 2018, which is the date the financial statements were available to be issued. No subsequent events were identified that required adjustment or disclosure within the financial statements.