Assistance League of Greater Cincinnati

(a Nonprofit Organization)

Financial Statements
For the Years Ended May 31, 2026 and 2025
and Independent Accountants' Review Report

LOCEY, MITCHELL
& Associates
CERTIFIED PUBLIC ACCOUNTANTS

Connecting with the Community

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Independent Accountants' Review Report

To the Board of Directors of
Assistance League of Greater Cincinnati
(a Nonprofit Organization)
Cincinnati, Ohio

We have reviewed the accompanying financial statements of Assistance League of Greater Cincinnati (a Nonprofit Organization), which comprise the statements of financial position as of May 31, 2026 and 2025, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Assistance League of Greater Cincinnati and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Locey, Mitchell & Associates, Ltd.
Certified Public Accountants
Cincinnati, Ohio
August 15, 2026

Assistance League of Greater Cincinnati
(A Nonprofit Organization)
Statements of Financial Position
May 31, 2026 and 2025

	2026	2025
Assets		
Cash and cash equivalents	$ 94,455	$ 228,653
Inventory	64,597	45,049
Prepaid expenses	5,578	4,791
Property and equipment-net of depreciation	-	367
Investments	391,928	228,299
Total Assets	$ 556,558	$ 507,159
Liabilities and Net Assets		
Liabilities		
Accounts payable	$ 5,661	$ 1,315
Deferred dues revenue	4,113	5,115
Total Liabilities	9,774	6,430
Net Assets		
Without donor restrictions	430,384	498,668
With donor restrictions	116,400	2,061
Total Net Assets	546,784	500,729
Total Liabilities and Net Assets	$ 556,558	$ 507,159

See notes to the financial statements.

Assistance League of Greater Cincinnati
(A Nonprofit Organization)
Statements of Activities and Changes in Net Assets
For the Years Ended May 31, 2026 and 2025

	2026			2025		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Support						
Membership income	$ 5,115	$ -	$ 5,115	$ 5,795	$ -	$ 5,795
Contributions	27,283	-	27,283	41,618	2,061	43,679
Direct appeal campaign	40,836	-	40,836	33,750	-	33,750
Program campaign	12,923	-	12,923	-	-	-
Special events	88,133	-	88,133	68,285	-	68,285
Clothing sales	540	-	540	348	-	348
In-kind donation of nonfinancial assets	7,563	-	7,563	3,040	-	3,040
Foundation and trust grants	162,100	116,400	278,500	187,000	-	187,000
Interest income	9,876	-	9,876	14,211	-	14,211
Net assets released from restriction	2,061	(2,061)	-	20,000	(20,000)	-
Total Revenue and Support	356,430	114,339	470,769	374,047	(17,939)	356,108
Expenses						
Program services						
Operation School Bell	235,722	-	235,722	209,425	-	209,425
New Beginnings	62,340	-	62,340	65,652	-	65,652
Assault Survivor Kits	9,556	-	9,556	7,313	-	7,313
AL Cares 4 Kids	75,864	-	75,864	72,301	-	72,301
Total Program Services Expenses	383,482	-	383,482	354,691	-	354,691
Supporting services						
Fundraising	30,753	-	30,753	20,967	-	20,967
Management and general	6,202	-	6,202	7,684	-	7,684
Membership development	4,277	-	4,277	3,580	-	3,580
Total Supporting Services Expenses	41,232	-	41,232	32,231	-	32,231
Total Expenses	424,714	-	424,714	386,922	-	386,922
Change in Total Net Assets	(68,284)	114,339	46,055	(12,875)	(17,939)	(30,814)
Net Assets - beginning of the year	498,668	2,061	500,729	511,543	20,000	531,543
Net Assets - end of the year	$ 430,384	$ 116,400	$ 546,784	$ 498,668	$ 2,061	$ 500,729

See notes to the financial statements.

Assistance League of Greater Cincinnati
(A Nonprofit Organization)
Statements of Functional Expenses
For the Years Ended May 31, 2026 and 2025

Functional Expenses for the Year Ended May 31, 2026

	Program Services					Supporting Services				
Expenses	Operation School Bell	New Beginnings	Assault Survivor Kits	AL Cares 4 Kids	Total Program Services	Fundraising	Management and General	Membership Development	Total Supporting Services	Total Functional Expenses
Program supplies	$ 186,727	$ 49,758	$ 7,629	$ 60,514	$ 304,628	$ -	$ -	$ -	$ -	$ 304,628
Professional services	-	-	-	-	-	-	6,200	-	6,200	6,200
Advertising and marketing	2,085	551	85	671	3,392	99	-	38	137	3,529
Office expenses	6,384	1,314	200	1,636	9,534	1,166	2	89	1,257	10,791
Information technology	1,400	370	57	451	2,278	67	-	25	92	2,370
Occupancy	36,645	9,691	1,484	11,793	59,613	1,743	-	665	2,408	62,021
Conference, conventions, and meetings	-	-	-	-	-	-	-	55	55	55
Depreciation and amortization	217	57	9	70	353	10	-	4	14	367
Insurance	2,146	568	87	691	3,492	102	-	39	141	3,633
Special event expenses	-	-	-	-	-	27,560	-	-	27,560	27,560
National dues	-	-	-	-	-	-	-	3,360	3,360	3,360
Other expenses	118	31	5	38	192	6	-	2	8	200
Total Expenses	$ 235,722	$ 62,340	$ 9,556	$ 75,864	$ 383,482	$ 30,753	$ 6,202	$ 4,277	$ 41,232	$ 424,714

Functional Expenses for the Year Ended May 31, 2025

	Program Services					Supporting Services				
Expenses	Operation School Bell	New Beginnings	Assault Survivor Kits	AL Cares 4 Kids	Total Program Services	Fundraising	Management and General	Membership Development	Total Supporting Services	Total Functional Expenses
Program supplies	$ 162,599	$ 51,020	$ 5,678	$ 56,401	$ 275,698	$ -	$ -	$ -	$ -	$ 275,698
Professional services	116	36	4	40	196	-	6,005	2	6,007	6,203
Advertising and marketing	983	308	34	339	1,664	-	36	18	54	1,718
Office expenses	5,273	1,606	184	1,555	8,618	2,414	161	74	2,649	11,267
Information technology	2,770	868	97	956	4,691	-	99	50	149	4,840
Occupancy	35,504	11,130	1,240	12,257	60,131	-	1,303	606	1,909	62,040
Conference, conventions, and meetings	-	-	-	-	-	-	-	713	713	713
Depreciation and amortization	286	90	10	99	485	29	9	5	43	528
Insurance	1,751	549	61	605	2,966	-	65	30	95	3,061
Special event expenses	-	-	-	-	-	18,524	-	-	18,524	18,524
National dues	-	-	-	-	-	-	-	2,080	2,080	2,080
Other expenses	143	45	5	49	242	-	6	2	8	250
Total Expenses	$ 209,425	$ 65,652	$ 7,313	$ 72,301	$ 354,691	$ 20,967	$ 7,684	$ 3,580	$ 32,231	$ 386,922

See notes to the financial statements.

Assistance League of Greater Cincinnati
(A Nonprofit Organization)
Statements of Cash Flows
For the Years Ended May 31, 2026 and 2025

	2026	2025
Cash Flows from Operating Activities		
Increase (decrease) in net assets	$ 46,055	$ (30,814)
Adjustments to reconcile change in net assets to cash and cash equivalents provided by operating activities		
Depreciation	367	528
Changes in operating assets and liabilities		
Inventory	(19,548)	32,471
Prepaid expenses	(787)	(1,354)
Accounts payable	4,346	(888)
Deferred dues revenue	(1,002)	1,550
Net cash provided by operating activities	29,431	1,493
Cash Flows from Investing Activities		
Purchase of investments	(163,629)	(10,655)
Net cash and cash equivelants used for investing activities	(163,629)	(10,655)
Net Change in Cash and Cash Equivalents	(134,198)	(9,162)
Cash and Cash Equivalents-beginning of the year	228,653	237,815
Cash and Cash Equivalents-end of the year	$ 94,455	$ 228,653

See notes to the financial statements.

1. Nature of Activities

Assistance League of Greater Cincinnati (the "Chapter" or "ALGC") is a nonprofit public benefit corporation which engages in philanthropic service programs in the Greater Cincinnati Area. The Chapter is affiliated with National Assistance League, a volunteer organization founded in 1935 that is dedicated to promoting effective volunteerism through education, service, leadership development and financial accountability.

The Chapter raises and spends funds locally on the programs that it develops and manages. The Chapter is dependent upon the success of grant requests, donations and fundraising activities in the Cincinnati area to fund its programs. The Chapter is chartered as a chapter of National Assistance League and as such, pays dues to that organization.

The Chapter identifies and addresses unmet needs in the Greater Cincinnati area. The primary programs developed by the Chapter to meet these needs are described below:

Operation School Bell® – This program began in 1999 and has experienced continuous growth. The Chapter currently have agreements with 44 elementary schools in the Greater Cincinnati area to provide new clothing and hygiene supplies for students in grades K to 6 who are deemed eligible for assistance by the principal and/or resource coordinator. Each partner school files a request to receive pants, shirts, underwear, socks, fleece jackets, and belts in time for distribution at the beginning of the school year The schools also receive toothpaste and toothbrushes, boys' deodorant, girls' deodorant, bar soap, and packages of feminine pads which are distributed to those children in need. During 2025-2026 the Chapter served 7,502 students and served over 114,000 students since the program's inception.

AL Cares 4 Kids – This program was renamed in 2022 from the original program of Kinship Foster Care to allow ALGC to expand help to homeless children. The program started in 2018 as a partnership with The Cincinnati Children's Hospital CHECK Foster Care Center. The CHECK program provides screening, physical evaluations and clinical care for children living in foster and kinship care in Hamilton County, Ohio. Since then, ALGC has added several program partners that provide recycled clothing to foster and kinship care families: Jack's Closet in Anderson Township, Ohio, Monkey Beans in Sardinia, Ohio, The Vinedresser in Florence, KY, and Tabitha's Closet in Morrow, Ohio. Tabitha's Closet also provides clothing to homeless children. The program provides packages of new undergarments, socks, diapers, baby wipes and hygiene items monthly to each partner, depending on their need. ALGC provided 11,184 items to 6,446 children last year. Since its inception, 29,739 children have benefited from these distributions.

New Beginnings – This program provides two levels of service, a Welcome Kit for new arrivals at shelters and crisis centers and Household Kits for families moving into a new home. The Welcome Kits provide clean clothing for women arriving at a Women's Crisis center. Upon arrival the women and children seeking protection receive a Welcome Kit containing an adult T-shirt, socks, hygiene kits,

underwear and flipflops packaged in reusable drawstring bags. Underwear and socks are also provided for the children. These items are purchased, packaged, and delivered to shelters in Hamilton, Warren, Clermont, and Butler Counties in Ohio, and Kenton County in Kentucky. When the stay at the crisis center ends, women and children wishing to start a new life away from the abuser are assisted in finding a new home. At that time, the Chapter provides newly purchased items in a household kit or children's kits to them. The 47-item household kit includes cleaning products and tools, bed and bath linens and complete kitchen sets for the family. Additionally, kits of bedding and hygiene items are provided for babies, toddlers, and older children. In the past year, 610 kits were distributed to these families, including 251 for children. Since its inception, over 15 years ago, 15,039 women and children have benefited from this program.

Assault Survivor Kits – Started in 1996, this program provides new clothing and hygiene supplies for survivors of sexual assault and domestic violence. Assistance League members assemble new sweatpants, sweatshirts, tee shirts, socks, underwear, and hygiene supplies into a reusable drawstring bag. Bras and boxer briefs are also available upon request. The kits are provided to three organizations whose Sexual Assault Nurse Examiners assist victims: SANE of Butler County (now named SBC Forensics), The ION Center for Violence Prevention, and the TriHealth Center for Abuse and Rape Emergency (CARES program). These organizations distribute the packaged kits to 31 hospitals in the Greater Cincinnati and Northern Kentucky area where survivors of sexual assault are treated. ALGC packaged and delivered 2,236 new items for 228 individuals this past year. To date 8,039 individuals have benefited from this program.

2. Summary of Significant Accounting Policies

Basis of Presentation – The financial statements have been prepared in accordance with U.S. generally accepted accounting principles ("US GAAP") on the accrual basis of accounting. US GAAP requires the Chapter to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Chapter. These net assets may be used at the discretion of the Chapter's executive board and the board of directors.

Board-designated net assets are portions of the Organization's net assets without donor restrictions that the governing board has voluntarily earmarked for specific internal purposes.

Net assets with donor restrictions - Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Chapter or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity. Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities and changes in net assets. Contributions restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire in the reporting period in which the revenue is recognized.

Cash and Cash Equivalents – The Chapter considers bank deposits and all highly liquid investments with original maturity dates of three months or less to be cash equivalents. The Chapter maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. The Chapter has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk. Cash equivalents consist of money market accounts with balances of $500 and $138,755 at May 31, 2026 and 2025, respectively.

Current Estimated Credit Loss – Allowance for Credit Losses – The Chapter maintains an allowance for future expected credit losses resulting from grantors' failure to make payments on its grants receivable. The Chapter determines the estimate of the allowance for credit losses by considering factors including (1) ability to pay for other grants timely, (2) payment history and historical experience for this grantor, and (3) aging of the grant's receivable. The Chapter also reserves 100% of the amounts deemed uncollectible due to grantors' deteriorating financial condition or bankruptcy. No allowance for credit losses was required at June 1, 2024, May 31, 2025 or May 31, 2026.

Inventory – Inventory is stated at the lower of cost or market determined by the first-in, first-out method of both reusable and expendable program items remaining on hand at the end of the fiscal year. These items consist of new clothing, school supplies, household items, children's items and personal care products that would be expendable. These items have been purchased or donated to the Chapter for program use. Donated items are valued based on the cost of similar items that have been sold recently in the open market.

Fair Value Measurements – Fair value is defined as the price that would be received to sell an asset in the principal or most advantageous market for the asset in an orderly transaction between market participants on the measurement date. Fair value is based on the assumptions market participants would use when pricing an asset. US GAAP establishes a fair value hierarchy that prioritizes investments based on those assumptions. The fair value hierarchy gives the highest priority to quoted prices in active markets (observable inputs) and the lowest priority to an organization's assumptions (unobservable inputs). The Chapter groups assets at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value. These levels are:

Level 1 - Unadjusted quoted market prices for identical assets or liabilities in active markets as of the measurement date.

Level 2 - Other observable inputs, either directly or indirectly, including:
- Quoted prices for similar assets/liabilities in active markets;
- Quoted prices for identical or similar assets in non-active markets;
- Inputs other than quoted prices that are observable for the asset/liability; and,
- Inputs that are derived principally from or corroborated by other observable market data.

Level 3 - Unobservable inputs that cannot be corroborated by observable market data.

Investments – Investments at May 31, 2026 and 2025 consist of certificates of deposits which are considered level 2 investments. As of May 31, 2026 and 2025, the Chapter had $391,928 and $228,299, respectively, invested in certificates of deposits. The certificates of deposit are reported

at fair value and currently have original maturity dates of six months. The certificates mature during the year ending May 31, 2026 and 2025 and earn interest at annual rates of approximately 3.75%-4.00%. The investment value recorded approximates fair value.

Property and Equipment – Property and equipment are recorded at cost if purchased or fair market value at the time of the donation. Depreciation is calculated on a straight-line basis over the estimated useful lives of the respective assets ranging from five to eight years. The cost of maintenance and repairs is charged to expense as incurred; significant renewals and betterments over $1,000 are capitalized. Property and equipment, net of depreciation, consisted of the following as of May 31:

	2026	2025
Furniture and equipment	$ 12,801	$ 12,801
Leasehold Improvements	11,550	11,550
	24,351	24,351
Less: Accumulated Depreciation	(24,351)	(23,984)
Property and Equipment-net of depreciation	$ -	$ 367

Revenue Recognition – The Chapter recognizes contributions when cash, securities, or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return are not recognized until the conditions on which they depend have been met.

Contributions – The Chapter records gifts of cash and other assets at their fair value as of the date of contribution. Such donations are recorded as support without donor restrictions unless explicit donor stipulations specify how the donated assets must be used.

In-Kind Contributions and Support - Donations of materials are recorded at fair value as noncash contributions on the statements of activities and changes in net assets and as inventory on the statements of financial position. The Chapter reports gifts of goods and equipment as without donor restriction unless donor stipulations specify how the donated assets are to be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as support with donor restrictions. No contributed nonfinancial assets had donor-imposed restrictions at May 31, 2026 and 2025.

Contributed nonfinancial assets recognized within the statements of activities as contributions and corresponding program expenses included for the years ended May 31:

	2026	2025
AL Cares4Kids		
Hygiene supplies	$3,257	$2,057
New Beginnings		
Household supplies	4,306	983
Total Contributed Nonfinancial Assets and Program Expenses	$7,563	$3,040

US GAAP requires recognition of professional services received if those services (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. In the years ended May 31, 2026 and 2025, volunteers provided numerous hours of service, although none met the above criteria. Contributions of tangible assets are recognized at fair value when received. The amounts reflected in the accompanying financial statements as in-kind support are offset by like amounts included in expenses or assets.

A significant portion of the Chapter's program service, fundraising, and administrative functions are conducted by unpaid volunteers. The value of this contributed time is not reflected in the accompanying financial statements as the services do not require specialized skills. During the years ended May 31, 2026 and 2025, volunteers donated 8,132 and 7,643 hours, respectively, which the Board estimates the value of $293,900 and $265,900, respectively. This value was computed using an estimated hourly rate at May 31, 2026 and 2025 of $36.14 and $34.79, respectively, based upon hourly rate provided by Chapter.

Deferred Dues Revenue – Membership dues collected prior to the fiscal year to which they relate are deferred and recognized over the period to which the dues are associated.

Tax Status – The Chapter is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue code. Therefore, no provision for income taxes has been made in these financial statements. The Chapter is classified as an organization rather than a private foundation under Section 509 (a)(1) of the code and qualifies for the charitable contribution deduction under Section 170 (b)(1)(A). The Chapter is also exempt from state income taxes under the applicable state revenue and taxation codes. Management does not believe the financial statements include uncertain tax positions.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses – The costs of providing the Chapter's various programs and supporting services have been summarized on a functional basis in the statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefitted. The financial statements report certain categories of expenses that are attributed to more than one program or support function. Office expenses, occupancy, insurance,

and depreciation were allocated 90% to programs services, 5% to management and general services and 5% to fundraising services based on the estimates of time and effort expanded by volunteers.

Advertising Expenses – Advertising costs are expensed as they are incurred.

Reclassification of Prior Year Presentation – Certain prior year amounts have been reclassified to conform to current year presentation. These reclassifications had no effect on previously reported results of operations.

3. Leases

ALGC entered a building lease on July 1, 2010 for approximately 11,000 square feet of office space in Cincinnati, Ohio, which has since converted to a month-to-month lease. The Chapter has elected to apply the short-term lease exception to all leases with a term of one year or less. Therefore, the lease payments are included on the statements of activities and changes in net assets and a right-of-use asset and related lease liability are not recorded. The Chapter incurred lease expenses related to this lease of $62,000 in both or the years ended May 31, 2026 and 2025. Future annual minimum lease payments for the year ending May 31, 2026 are approximately $62,000 based on current month-to-month terms and the Chapter's plans to remain in the current space.

4. Inventory

The Chapter maintains an inventory of new clothing, school supplies, household items, children's items and personal care products for distribution in its Operation School Bell, Assault Survivor Kits, Domestic Violence Kits, New Beginnings, College Starter Kits and AL Cares4Kids programs. Inventories are stated at the lower of cost or market determined by the first-in, first-out method. Inventories are as follows as of May 31:

	2026	2025
Operation School Bell	$ 44,175	$ 24,836
Assault Survivor Kits	6,031	8,238
New Beginnings	8,358	5,257
AL Cares 4 Kids	6,033	6,718
Total Inventory	$ 64,597	$ 45,049

5. Special Events, Campaigns and Other Fundraising

The Chapter conducts special events in order to raise awareness of the Chapter and its activities and to generate revenues to support those activities. Direct expenses include food, entertainment, and other direct expenses that provide some benefit to the event participants. Indirect expenses include postage, printing, advertising, and other general expenses related to each event. Direct and indirect expenses are presented as fundraising expenses in the statements of functional expenses.
Revenues and Expenses by Event/Activity are as follows:

	Revenue	Cost of Direct Benefit to Attendees	Other Indirect Costs	Net Profit
Year Ended May 31, 2026				
Campaigns:				
Direct Appeal Campaign	$40,836	$ -	-	$40,836
Program Campaign	12,923	-	-	12,923
Special Events:				
Books and Brunch	65,436	15,271	-	48,870
Jingle and Mingle	6,568	2,763	-	3,805
Golf Scramble	19,424	9,526	3,192	4,706
Total	$141,892	$ 27,560	$ 3,192	$ 111,140

	Revenue	Cost of Direct Benefit to Attendees	Other Indirect Costs	Net Profit
Year Ended May 31, 2025				
Direct Appeal Campaign	$ 33,750	$ -	$ 2,095	$ 31,655
Special Events	68,285	8,426	10,446	49,413
Total	$ 102,035	$ 8,426	$ 12,541	$ 81,068

6. Net Assets

As of May 31, 2026 and 2025, the Chapter's net assets with donor restrictions for the following purposes and time period within the next fiscal year:

	2026	2025
Subject to expenditure for purpose and time		
Assault Survivor Kits	$ -	$ 2061
New Beginnings	12,000	-
Operation School Bell	104,400	-
Total net assets with donor restrictions.	$116,400	$ 2,061

The Chapter's governing board has designated net assets without donor restrictions for the following purposes as of May 31, 2026 and 2025, respectively:

	2026	2025
Designated for operating expenses	$ 400,000	$ 400,000
Designated for organization growth and development	76	594
Designated for facilities	5,256	5,256
Total board designated net assets	$ 405,332	$ 405,850

The governing board must vote to designate or undesignated these net assets.

7. Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statements of financial position date, comprise the following as of May 31:

	2026	2025
Cash and cash equivalents	$ 94,455	$ 228,653
Investments	391,928	228,299
Less: Net assets with donor restrictions	(116,400)	(2,061)
Less: Net assets designated by board for organization growth, development and facilities	(5,332)	(5,850)
Financial Assets Available for General Expenditures	$ 364,651	$ 449,041

The Chapter regularly monitors liquidity required to meet its operating needs and other contractual commitments while also striving to maximize the investment of its available funds. For purposes of analyzing resources available to meet general expenditures over a twelve-month period, the Chapter considers all expenditures related to its ongoing program activities as well as the conduct of services undertaken to support those activities to be general expenditures.

To build upon its past achievements and ensure future sustainability, the Chapter has a long-standing policy that requires the governing board to maintain net assets without donor restrictions sufficient for one year's operating expenses. Assets held for the Chapter's board designated growth and development and building reserve have been included in the calculation above, although those assets could be undesignated by a vote of the governing board to meet cash needs, assets received with donor restrictions to be used in the next fiscal year for operating purposes are considered to be available for general expenditure spending.

8. Date of Management Review

In preparing the financial statements, the Chapter has evaluated events and transactions for potential recognition or disclosure through August 15, 2026 the date the financial statements were available to be issued.

The companies and organizations we serve
make communities thrive!

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